



**UNITED WAY OF TREASURE VALLEY, INC.**  
**FINANCIAL STATEMENTS**  
**MARCH 31, 2008 AND 2007**

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
United Way of Treasure Valley, Inc.  
Boise, Idaho

We have audited the accompanying statements of financial position of United Way of Treasure Valley, Inc. (a nonprofit organization) as of March 31, 2008 and 2007 and the related statements of activities, functional operating expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Treasure Valley, Inc. as of March 31, 2008 and 2007 and the changes in net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the financial statements referred to in the first paragraph taken as a whole. The accompanying information on pages 19 to 28 is presented for purposes of additional analysis and is not a required part of the above financial statements. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements referred to above; and, in our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

*Travis-Jeffries, P.A.*

Boise, Idaho  
July 25, 2008

**UNITED WAY OF TREASURE VALLEY, INC.**

**STATEMENTS OF FINANCIAL POSITION**

**March 31, 2008 and 2007**

	<u><b>2008</b></u>	<u><b>2007</b></u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 1,761,652	\$ 1,443,458
Pledges receivable (Note D)	2,536,103	2,434,019
Less allowance for uncollectibles	(278,155)	(289,395)
Accounts receivable	81,909	81,680
Other current assets	48,122	49,614
Furniture and equipment, net of accumulated depreciation of \$143,885 and \$132,883	113,030	116,983
Beneficial Interest in agency endowment fund assets held by Idaho Community Foundation (ICF)	152,083	166,161
	<u>152,083</u>	<u>166,161</u>
Total Assets	<u><u>\$ 4,414,744</u></u>	<u><u>\$ 4,002,520</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Donor designations payable (Note E)	\$ 404,199	\$ 372,238
Accounts payable and accrued expenses	86,956	42,239
Current portion of lease commitment payable		9,567
	<u>491,155</u>	<u>424,044</u>
Total Current Liabilities	<u>491,155</u>	<u>424,044</u>
<b>NET ASSETS</b>		
Unrestricted	(87,771)	(134,262)
Temporarily restricted	4,011,360	3,712,738
	<u>3,923,589</u>	<u>3,578,476</u>
Total Net Assets	<u>3,923,589</u>	<u>3,578,476</u>
Total Liabilities and Net Assets	<u><u>\$ 4,414,744</u></u>	<u><u>\$ 4,002,520</u></u>

See notes to financial statements.

**UNITED WAY OF TREASURE VALLEY, INC.**

**STATEMENT OF ACTIVITIES**

**For the Year Ended March 31, 2008 and Comparative Totals for March 31, 2007**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total March 31, 2008</u>	<u>Total March 31, 2007</u>
<b>PUBLIC SUPPORT AND REVENUE</b>				
Contributions and adjustments for prior years	\$ 41,761		\$ 41,761	\$ 57,191
Gross campaign results - current year		\$ 4,392,211	4,392,211	4,353,350
Less donor designation		(579,554)	(579,554)	(549,199)
Less provision for uncollectibles		(278,155)	(278,155)	(289,395)
Net Campaign Revenue - Current Year		3,534,502	3,534,502	3,514,756
<b>Other Income:</b>				
Interest income	47,047		47,047	41,346
Unrealized gain (loss) on investment	(4,979)		(4,979)	17,608
Rental income	11,147		11,147	11,147
Miscellaneous	144,220		144,220	89,894
State campaign administration fee	15,597		15,597	15,054
Grants/initiatives		1,107,674	1,107,674	352,008
Grant/initiative restrictions released	828,798	(828,798)		
Total Other Income	1,041,830	278,876	1,320,706	527,057
Net assets released from restriction	3,514,756	(3,514,756)		
Total Public Support and Revenue	4,598,347	298,622	4,896,969	4,099,004
<b>EXPENSES</b>				
<b>Program Services:</b>				
Gross funds distributed	2,424,885		2,424,885	2,536,874
Less donor designations	(569,905)		(569,905)	(524,251)
Net funds distributed	1,854,980		1,854,980	2,012,623
Fixed assets donated to 501(c)(3) entities	5,348		5,348	881
Other program expenses	1,344,796		1,344,796	707,897
SW Idaho CFC distributions	381,439		381,439	359,747
SW Idaho CFC expenses	64,301		64,301	64,760
Total Program Services	3,650,864		3,650,864	3,145,908
Supporting Services	856,949		856,949	820,512
United Way of America dues	44,043		44,043	39,333
	900,992		900,992	859,845
Total Expenses	4,551,856		4,551,856	4,005,753
Increase in Net Assets	46,491	298,622	345,113	93,251
NET ASSETS, Beginning of Year	(134,262)	3,712,738	3,578,476	3,485,225
NET ASSETS, End of Year	\$ (87,771)	\$ 4,011,360	\$ 3,923,589	\$ 3,578,476

See notes to financial statements.

**UNITED WAY OF TREASURE VALLEY, INC.**

**STATEMENT OF CASH FLOWS**

**For the Year Ended March 31, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 345,113	\$ 93,251
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	43,690	41,912
In-kind receipt of donated equipment	(40,604)	(2,400)
Unrealized gain (loss) on investments	4,979	(17,608)
Beneficial Interest proceeds	9,099	8,678
Fixed asset grant awards	5,348	881
Gain on sale of fixed assets		(2,077)
Book value of assets traded in	5,218	15,336
Book value of assets written off	1,185	4,475
Changes in operating assets and liabilities:		
Pledges receivable	(113,324)	164,352
Accounts receivable	(229)	18,859
Other current assets	1,492	8,992
Accounts payable and accrued expenses	44,717	984
Donor designations payable	31,961	(41,777)
	<hr/>	<hr/>
Net Cash Provided by Operating Activities	338,645	293,858
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	(10,884)	(15,062)
Proceeds from sale of assets		21,000
	<hr/>	<hr/>
Net Cash Provided by (Used in) Investing Activities	(10,884)	5,938
	<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease commitment payments	(9,567)	(10,518)
	<hr/>	<hr/>
Net Cash Used in Financing Activities	(9,567)	(10,518)
	<hr/>	<hr/>
Net Increase in Cash and Cash Equivalents	318,194	289,278
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS, Beginning of Year	1,443,458	1,154,180
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS, End of Year	<u>\$ 1,761,652</u>	<u>\$ 1,443,458</u>

See notes to financial statements.

**UNITED WAY OF TREASURE VALLEY, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES**

For the Year Ended March 31, 2008

	Support			Programs				
	<u>UWA Dues</u>	<u>Organization Administration</u>	<u>Fundraising</u>	<u>Totals</u>	<u>Volunteer</u>	<u>Community Building</u>	<u>Grants/ Initiatives</u>	<u>Totals</u>
Salaries		\$ 141,055	\$ 211,026	\$ 352,081	\$ 51,020	\$ 248,174	\$ 34,116	\$ 333,310
Fringe benefits		54,016	57,434	111,450	16,370	77,495	5,310	99,175
Payroll taxes		13,162	19,563	32,725	4,716	22,300	3,205	30,221
Audit		23,000		23,000				
Contracted services			25,656	25,656		75	89,501	89,576
Depreciation		9,193	24,419	33,612	3,106	6,973		10,079
Equipment maintenance		9,822	14,945	24,767	2,089	6,142	8,294	16,525
Book value of assets written off		1,185		1,185				
Insurance		2,206	874	3,080	174	1,116	300	1,590
Interest expense		1,418		1,418				
Marketing		6,425	39,027	45,452	100	3,923	411,247	415,270
Membership dues/subscriptions		2,236	275	2,511	4,050	132		4,182
Miscellaneous		14,152	312	14,464	55	75	2,199	2,329
Occupancy		40,019	49,951	89,970	8,559	30,533		39,092
Grants awarded							25,700	25,700
Equipment leases		3,654	7,309	10,963	979	2,675		3,654
General supplies		3,906	4,149	8,055	876	5,184	6,253	12,313
Postage		3,843	4,943	8,786	3	312	4,477	4,792
Printing		1,074	28,070	29,144		1,573	30,221	31,794
Recognition			5,070	5,070		1,997		1,997
Special events		2,123	7,510	9,633		452	14,190	14,642
Staff development		2,794	9,694	12,488	802	4,263	20	5,085
Telephone/communications		348	1,539	1,887	778	4,314	746	5,838
Travel and meetings		2,683	4,704	7,387	682	3,932	5,781	10,395
Transfers							187,237	187,237
Eway fees			2,165	2,165				
Subtotal		338,314	518,635	856,949	94,359	421,640	828,797	1,344,796
United Way of America Dues	\$ 44,043			44,043				
Total Functional Expense	\$ 44,043	\$ 338,314	\$ 518,635	\$ 900,992	\$ 94,359	\$ 421,640	\$ 828,797	\$ 1,344,796

See notes to financial statements.

**UNITED WAY OF TREASURE VALLEY, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES**

For the Year Ended March 31, 2007

	Support				Programs				
	Organization			Totals	Volunteer	Community	Grant	Individual	Totals
	UWA Dues	Administration	Fundraising			Building	Administration	Development	
Salaries		\$ 110,030	\$ 218,276	\$ 328,306	\$ 55,913	\$ 162,921	\$ 109,670	\$ 42,298	\$ 370,802
Fringe benefits		37,615	62,994	100,609	17,018	50,830	32,480	11,254	111,582
Payroll taxes		11,304	21,765	33,069	5,548	15,374	10,358	4,121	35,401
Audit		21,500		21,500					
Campaign supplies			12,270	12,270					
Contracted services			660	660			2,360		2,360
Depreciation		6,256	22,064	28,320	5,276	6,443		1,873	13,592
Equipment maintenance		11,997	20,972	32,969	2,435	4,624	380	1,525	8,964
Evaluations							2,000		2,000
Book value of assets traded/written off		19,811		19,811					
Administrative expense							1,172		1,172
Insurance		2,275	930	3,205	1,977	967		147	3,091
Interest expense		1,494		1,494					
Marketing		11,443	17,440	28,883	1,054	14,573	338	86	16,051
Membership dues/subscriptions		4,249	413	4,662	2,771	60			2,831
Miscellaneous		17,296	872	18,168	501	526	3,333		4,360
Occupancy		39,735	51,200	90,935	8,714	23,832	9,070	7,433	49,049
General supplies		2,719	4,472	7,191	1,069	4,420	2,821	652	8,962
Grant specific expenditures							23,724		23,724
Postage		4,443	4,990	9,433	15	376	227	24	642
Printing		15,332	21,114	36,446	1,667	3,030	106	94	4,897
Promotion			8,586	8,586		325	424		749
Recognition		178	3,828	4,006		471			471
Special events		1,264	9,162	10,426	52				52
Staff development		4,716	2,871	7,587	2,405	2,043	45	1,208	5,701
Telephone/communications		315	1,950	2,265	704	3,036	2,131	712	6,583
Travel and meetings		3,140	3,831	6,971	401	4,176	2,467	588	7,632
Transfers							22,896		22,896
Volunteer solutions software					4,333				4,333
Eway fees			2,740	2,740					
Subtotal		327,112	493,400	820,512	111,853	298,027	226,002	72,015	707,897
United Way of America Dues	\$ 39,333			39,333					
Total Functional Expense	\$ 39,333	\$ 327,112	\$ 493,400	\$ 859,845	\$ 111,853	\$ 298,027	\$ 226,002	\$ 72,015	\$ 707,897

See notes to financial statements.

# UNITED WAY OF TREASURE VALLEY, INC.

## NOTES TO FINANCIAL STATEMENTS

March 31, 2008 and 2007

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

#### *Nature of Organization*

United Way of Treasure Valley, Inc. (the Organization) is a tax-exempt corporation. The Organization's mission is to improve lives by mobilizing the caring power of communities. The Board of Directors is governed by local volunteers.

The allowance for uncollectible pledges is management's estimate of current campaign pledges that will not be collected in subsequent years. Consideration is given to prior collection experience, collection averages, and current economic conditions in determining the allowance.

All contributions, grants and other revenue sources are considered to be available for unrestricted use unless specifically restricted by the donor or grantor.

#### *Basis of Presentation*

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

#### *Cash and Cash Equivalents*

For the purposes of the statement of cash flows United Way of Treasure Valley, Inc. considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

#### *Financial Statement Presentation*

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. In accordance with SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted. As of March 31, 2008 the Organization had no permanently restricted net assets.

#### *Furniture and Equipment*

Furniture and equipment are capitalized at cost or if donated are recorded at current market value at the date of donation. Depreciation expense is calculated on the straight-line method based on useful lives of 3 to 10 years. Total depreciation expense for the years ended March 31, 2008 and 2007 was \$43,690 and \$41,912, respectively. It is the Organization's policy to capitalize assets with a value of at least \$500. Any purchases of a lesser amount are to be expensed.

**UNITED WAY OF TREASURE VALLEY, INC.**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**March 31, 2008 and 2007**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (Continued)**

*Contributions*

The Organization has adopted the Statement of Financial Accounting Standards (SFAS) No. 116, Accounting for Contributions Received and Contributions Made. In accordance with SFAS 116, contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. When restrictions expire, restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities in net assets released from restricted funds. United Way of America, in its efforts to maintain consistency, requires local United Ways to temporarily restrict the entire current campaign contributions for use in the next year. United Way of Treasure Valley, Inc. has complied with this requirement.

*Promises to Give*

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when conditions on which they depend are substantially met on promises become unconditional.

*Investment Income, Gains and Losses*

Investment income, gains and losses attributable to fund assets held by ICF are considered unrestricted revenue in the reporting period in which the income, gains and losses are recognized.

*Donated Services*

Donated services in the accompanying financial statement includes the cost of certain services and materials contributed to the Organization. Corresponding amounts are recognized as revenue and expense in the statement of activities. Donated fixed assets are recorded at fair market value in the statement of financial position and recognized as revenue in the statement of activities.

*Tax Deferred Annuity Plan*

The Organization's tax deferred annuity is designed to enable employees of a nonprofit organization to accumulate savings for retirement. This tax deferred annuity is subject to section 403(b) of the Internal Revenue code.

*Support and Contributions*

The Organization reports gross campaign results for the current year as well as gifts of cash and other assets that are restricted by donor stipulations as temporarily restricted net assets. When a donor restriction of time or purpose expires temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

**UNITED WAY OF TREASURE VALLEY, INC.**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**March 31, 2008 and 2007**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (Continued)**

*Defined Contribution Retirement Plan*

The Organization's defined contribution retirement plan allows employees to participate once they reach 21 years of age and complete one year of full time employment or a minimum of 1,000 hours within a consecutive twelve month period. Under this plan, the employee's accrued benefits, as defined, are fully vested immediately. All qualifying employees receive a base contribution of 7.5% of their regular salary. Plan contributions for the years ended March 31, 2008 and 2007 were \$39,144 and \$44,627, respectively.

*Functional Allocation of Expenses*

In the statement of functional expenses employee compensation is allocated between support and program services on the basis of estimated time devoted to these activities. Other expenses have been allocated on the same basis unless they can be identified to a specific function.

*Use of Estimates*

The preparation of the Organization's financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Income Tax Status*

United Way of Treasure Valley, Inc. qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes.

*Volunteer Services*

A number of volunteers have contributed significant amounts of their time to the Organization's programs and activities. The value of this contributed time is not reflected in these statements since it is not susceptible to objective measurement or valuation.

**NOTE B - CONCENTRATION OF CREDIT RISK**

At March 31, 2008 and 2007 the bank balances exceeded the insurance level of the depository institution holding such balances by \$1,618,523 and \$1,234,824, respectively. Most cash accounts are secured by First American Treasury Obligation-Y Fund which invests in U.S. Treasury Obligations mitigating exposure to credit risk.

**UNITED WAY OF TREASURE VALLEY, INC.**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**March 31, 2008 and 2007**

**NOTE C - LEASE COMMITMENTS**

*Office Lease Agreement - Boise*

On October 30, 2003 the Organization entered into a sixty-month office lease agreement with Boise City Housing Authority for an office at 1276 River Street, Boise, Idaho. This lease is renewable for an additional sixty-month term.

Lease cost is shared on the basis of square footage: Treasure Valley Support - \$88,660 and Treasure Valley Community Programs - \$39,095. Total lease expense included in occupancy expense for office located at 1276 River Street for the years ended March 31, 2008 and 2007 was \$127,755 and \$127,755, respectively.

Future aggregate minimum lease payments are as follows:

2008-2009	<u>\$ 74,524</u>
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**NOTE D - PLEDGES RECEIVABLE**

Pledges receivable at March 31 consisted of the following:

	<u>2008</u>	<u>2007</u>
Pledges receivable	\$ 2,536,103	\$ 2,434,019
Allowance for uncollectible pledges	<u>(278,155)</u>	<u>(289,395)</u>
Total	<u>\$ 2,257,948</u>	<u>\$ 2,144,624</u>

**NOTE E - DONOR DESIGNATIONS PAYABLE**

Donor designations payable at March 31, 2008 consisted of the following:

2007 donor designations outstanding	\$ 7,385
2008 donor designations	633,123
Allowance for uncollectible 2008 campaign pledges	(53,548)
State campaign administrative fee	<u>(15,597)</u>
	571,363
Donor designation paid out prior to March 31, 2008	<u>(167,164)</u>
Total	<u>\$ 404,199</u>

**UNITED WAY OF TREASURE VALLEY, INC.**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**March 31, 2008 and 2007**

**NOTE F - GRANTS AWARDED TO AGENCIES**

Allocations for the year ended March 31 are as follows:

	<u>2008</u>	<u>2007</u>
Advocates Against Family Violence	\$ 11,875	
Big Brothers - Big Sisters of SW Idaho	80,750	\$ 85,000
Boise Rescue Mission Ministries	72,487	60,000
Boy Scouts - Ore Ida Council	19,000	25,500
Boys and Girls Club of Nampa	95,950	100,000
Boys and Girls Club of Ada County	112,385	117,300
Capacity Building Training		240
Canyon County Organization on Aging		10,000
City Life, Inc	9,500	
Elderly Opportunity Agency	28,500	30,000
Family Advocacy Center & Ed Services		7,500
Family Advocate Program	77,900	80,000
Genesis World Mission	22,696	17,500
Giraffe Laugh	16,625	17,500
Girl Scouts of Silver Sage	47,500	50,000
Girls On the Run	2,375	5,000
Hopes Door		38,000
Idaho Foodbank Warehouse	104,500	120,000
Idaho Legal Aid	16,625	20,000
Idaho Suicide Prevention Services		9,346
Idaho Youth Ranch	36,670	36,000
Jesse Tree of Idaho	10,688	12,500
Landing Community Center	4,750	5,000
Learning Lab	38,950	38,000
Life's Kitchen	16,150	
Lutheran Community Services	50,000	52,500
Marsing Resource Center		10,000
Methodist Counseling Center	5,000	
Nampa Family Justice Center		7,500
Neighborhood Housing Services	14,250	
Salvation Army - Boise	97,375	115,000
Salvation Army - Caldwell	14,250	
Salvation Army - Nampa	60,040	75,000
Senior Solutions	75,750	88,000
St. Michael's Cathedral	9,500	
St. Vincent De Paul		5,000
Supportive Housing	12,500	6,000
Terry Riley Health Services	222,166	206,000
The Arc, Inc.	40,375	50,000
Treasure Valley YMCA	216,958	226,720
United Cerebral Palsy of Idaho		10,000
Valley Crisis Center, Inc	9,500	
Walkin' The Talk Teen Courses	1,900	
Women's and Children's Alliance	164,540	173,457
Total General Allocations	<u>\$ 1,819,980</u>	<u>\$ 1,909,563</u>

**UNITED WAY OF TREASURE VALLEY, INC.**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**March 31, 2008 and 2007**

**NOTE F - GRANTS AWARDED TO AGENCIES (Continued)**

	<u><b>2008</b></u>	<u><b>2007</b></u>
Special Response Grants:		
Born Learning Research		\$ 21,625
Capacity Training/Building		522
Child Sexual Abuse Prevention Presentation		345
Children's Free Dental Clinic		15,000
Hunger Summit		1,018
Idaho Power Auditorium		120
Meridian-Mayor's Anti-Drug Coalition		10,000
Project CATCH		15,000
Youth Asset Survey		2,500
211 Careline	\$ 35,000	36,930
Total Special Response Allocations	<u>35,000</u>	<u>103,060</u>
Total Allocations	<u>\$ 1,854,980</u>	<u>\$ 2,012,623</u>

**NOTE G - DONOR DESIGNATED DISTRIBUTIONS**

Donor designated distributions are funds received during the campaign that were designated by the donor for specific 501(c)(3) agencies net of uncollected pledges. Cash distributions of donor designated contributions for the year ended March 31 consist of the following:

	<u><b>2008</b></u>	<u><b>2007</b></u>
Member agencies	\$ 241,151	\$ 287,432
Non-member agencies	328,755	236,819
Total	<u>\$ 569,906</u>	<u>\$ 524,251</u>

**UNITED WAY OF TREASURE VALLEY, INC.**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**March 31, 2008 and 2007**

**NOTE H - OTHER CONTRACTED SERVICES**

The Organization contracts with the Southwestern Idaho Combined Federal Campaign (SICFC) to manage the fundraising campaign and subsequent distribution of raised funds. Costs of services are reimbursed by SICFC and are recognized as expenses of the SICFC. The Organization charges the SICFC for budgeted costs within the allowed OPM threshold of less than 110% of budgeted figures. Actual costs of \$64,301 were within the allowable threshold for the 2006 - 2007 campaign.

**NOTE I - FUNDRAISING AND MANAGEMENT GENERAL EXPENSE RATIO**

Federal Form 990 is the source for the overhead ratio percentage.

	<u><b>2008</b></u>	<u><b>2007</b></u>
Total Management and General, Fundraising, and Payments to Affiliates as reported on Form 990	<u>\$ 955,660</u>	<u>\$ 914,179</u>
Total Revenue as reported on Form 990	<u>\$ 4,877,675</u>	<u>\$ 4,070,918</u>
Overhead Ratio Percentage	19.59%	22.45%

Significant funds are raised during the campaign and processed by intermediaries for disbursement. These funds are not included in the gross campaign results. If added, the expense ratio would be:

	<u><b>2008</b></u>	<u><b>2007</b></u>
Total Management and General, Fundraising, and Payments to Affiliates as reported on Form 990	<u>\$ 955,660</u>	<u>\$ 914,179</u>
Total Revenue as reported on Form 990	\$ 4,877,675	\$ 4,070,918
Total Contributions passed through intermediaries	<u>917,136</u>	<u>907,139</u>
Total	<u>\$ 5,794,811</u>	<u>\$ 4,978,057</u>
Overhead Ratio Percentage	16.49%	18.36%

**UNITED WAY OF TREASURE VALLEY, INC.**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**March 31, 2008 and 2007**

**NOTE J - BENEFICIAL INTEREST IN AGENCY ENDOWMENT FUND ASSETS HELD AT IDAHO COMMUNITY FOUNDATION**

In 1995 the Organization entered into an agreement with Idaho Community Foundation (the Foundation), an Idaho nonprofit corporation, to establish the United Way of Treasure Valley Gustav Linning Endowment Fund (the Fund). The Organization follows the recommendations of the Financial Accounting Standards Board in the Statement of Financial Accounting Standards (SFAS) No. 136, *Transfers of Assets to a Not-For-Profit Organization or Charitable Trust That Raises or Holds Contributions for Others*. In accordance with SFAS No. 136 the Organization recognizes transfers to the Foundation as an increase in the Beneficial Interest in assets held at the Foundation.

The assets of the Fund may be commingled with other Foundation property for investment purposes and are held as component funds of the Foundation's permanent endowment. The Foundation has sole investment and management discretion over the Fund. The agreement permits the Foundation to redirect distributions from the Fund for such purposes as will most effectively or closely accomplish the original intent of the agreement if the Organization ceases to exist or is no longer a qualified charitable organization.

It is the Foundation's policy to invest in low risk, short-term money market instruments, negotiable certificates of deposit, government or agency repurchase agreement pools, U.S. Government and Federal Agency issues, corporate bonds, equity securities funds or pooled accounts. The Foundation credits the Fund with their proportionate share of returns due to investment activity. Under the agreement all distributions as determined by the Foundation must occur at least annually and be paid to the Organization. The Foundation has adopted a 5% distribution level for the succeeding year based on the market value of the Fund averaged over the previous three years.

The Organization made endowment transfers to the Fund only in 1995. Endowment activity of the Fund for the years ended March 31 is as follows:

	<u><b>2008</b></u>	<u><b>2007</b></u>
Beginning balance Beneficial Interest in the Fund	\$ 166,161	\$ 157,232
Net unrealized gain (loss)	(4,979)	17,607
Distribution to the Organization's unrestricted net assets	(9,099)	(8,678)
Total Beneficial Interest in the Fund	\$ 152,083	\$ 166,161

**UNITED WAY OF TREASURE VALLEY, INC.**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**March 31, 2008 and 2007**

**NOTE K - DETAIL OF GRANT/ADMINISTRATION AND PROGRAM EXPENDITURES**

	<u>2008</u>	<u>2007</u>
Alternative Spring Break Project	\$ 6,658	
Bank of America - EITC	3,112	
Born Learning	166,075	
Breakthrough Fund	12,000	
Even Start - Albertson Mini Grant		\$ 2,197
Even Start #3		9,948
Even Start #4		126,910
IAEYC		11,900
Idaho Meth Project	577,393	159
Individual Development Accounts	628	38
Lending Library Mini Grant		3
Miscellaneous		64
PAT Conference	970	
PAT Training	26,267	44,200
Quality Care #2		2,807
Quality Care Mini Grant		(276)
Quality Care Reserve		1,253
Qwest		2,178
Substance Abuse Initiative	35,657	
University of Idaho		24,621
Women's Initiative	37	
	<hr/>	<hr/>
Total Grant Expenditures	<u>\$ 828,797</u>	<u>\$ 226,002</u>

**NOTE L - GROSS CAMPAIGN RESULTS**

	<u>2008</u>	<u>2007</u>
Campaign Revenue	\$ 3,946,470	\$ 3,928,842
Southwest Idaho CFC Campaign	445,741	424,507
	<hr/>	<hr/>
Total Gross Campaign Results	<u>\$ 4,392,211</u>	<u>\$ 4,353,350</u>

**NOTE M - COMPARATIVE FINANCIAL INFORMATION**

The financial statements include certain prior-year comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended March 31, 2007, from which the comparative information was derived.

**INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION**

To the Board of Directors  
United Way of Treasure Valley, Inc.

Our report on our audit of the basic financial statement of United Way of Treasure Valley, Inc. (a nonprofit organization), as of and for the years ended March 31, 2008 and 2007, appears on page 3. We conducted our audit in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information is presented for purposes of additional information only and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements.

*Travis-Jeffries, P.A.*

Boise, Idaho  
July 25, 2008

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Agencies Receiving Designations in United Way Campaign**

2-1-1 Idaho Careline  
Ada County 4H Endowment Fund, Inc.  
Ada County Family Advocacy Center and Education Services  
Ada County Human Rights Task Force  
Ada Sheriff's Youth Foundation  
Advocates Against Family Violence, Inc.  
AIDA  
ALPHA  
ALS Treatment & Research-OHSF #25192  
Alzheimer's Association Boise  
American Cancer Society, Idaho Division  
American Cancer Society  
American Civil Liberties Union of Idaho  
American Diabetes Association Idaho  
American Heart Association of Idaho  
American Heart Association - Dallas, TX; also AHA of Denver, CO  
American Lung Association of Idaho  
American Parkinson Disease Association  
American Red Cross Blood Center  
American Red Cross of Greater Idaho  
Animals in Distress Association  
Animals in Distress, Bird Center  
Anser Charter School  
The Arc, Inc.  
Arthritis Foundation Utah/Idaho Chapter  
ASPCA/American Society for Prevention  
Assistance League of Boise  
Autism Society of America-TV Chapter  
Ballet Idaho  
Basque Museum  
Bat Conservation International  
Bat World Sanctuary  
Best Friends  
Big Brothers Big Sisters of Southwest Idaho  
Birthright of Boise  
Bishop Kelly Foundation  
Blue Ribbon Coalition, Inc.  
Bogus Basin National Ski Patrol  
Boise Chamber Music Society, Inc.  
Boise National Soccer Club, Inc.  
Boise New Hope Community  
Boise Public Library Foundation  
Boise Rescue Mission Ministries  
Boise State University Foundation, Inc

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION (Continued)  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Agencies Receiving Designations in United Way Campaign (Continued)**

Boise Valley Christian Communion  
Boise Youth Amateur Hockey Association  
Boise Youth Sports Complex  
Booth Memorial Home  
Boy Scouts, Grand Teton Council  
Boy Scouts, Ore-Ida Council  
Boys & Girls Club of Ada County  
Boys & Girls Club of Nampa, Inc.  
Boys & Girls Club of Magic Valley  
Boys, Inc.  
Boys Scouts of America-Longs Peak Council  
Boise Public Schools Education Foundation  
Calvary Chapel Kuna  
Calvary Chapel Pure Word Ministries  
Calvary Chapel of Treasure Valley  
Camp Hodia  
Cancer Research Foundation of America  
Canyon County 4-H  
Canyon County Animal Shelter  
Capital Christian Center  
Capital City Youth Ballet  
Catholic Charities of Idaho  
CCOA-Aging, Weatherization & Human Services, Inc.  
Children's Abuse Fund  
Children's Home Society of Idaho  
Christian Children's Ranch  
City Life  
Cole Community Church  
Cole Valley Christian Schools  
The College of Idaho  
Common Ground  
The Community Center  
Compassionate Friends  
Computers For Kids (CFK, Inc.)  
Corpus Christi House, Inc.  
Crohns & Colitis Foundation of America  
Culinary Skills Training Center, Inc.  
Cystic Fibrosis Foundation of Utah/Idaho  
Deseret Villages Association  
Diabetic Youth Foundation  
Dirne Community Health Center  
Disabled American Veterans (DAV)  
Disabled American Veterans/13 Nampa  
Discovery Center of Idaho, Inc.

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION (Continued)  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Agencies Receiving Designations in United Way Campaign (Continued)**

Doctors Without Borders USA  
Domestic Violence Intervention Center  
Drug Free Idaho  
Ducks Unlimited  
Dzogchen Shri Singha Foundation, USA  
Easter Seals-Goodwill, Idaho Division  
Eastern Idaho Community Action Partnership  
Eh Capa Bareback Riders  
El-Ada Community Action Agency-Ada County  
Elderly Opportunity Agency, Inc.  
Elmore County 4 H  
Emmett Food Bank  
Epilepsy Foundation of Idaho  
Faith in Action  
Families Etc.  
Family Advocate Program  
Family Life Church  
Family Medicine Residency of Idaho, Inc.  
Feed the Children  
Fellowship of Christian Athletes  
Fellowship of Christian Airline Personnel  
First Church of the Nazarene  
Focus on the Family  
Food for the Poor  
Foothills Christian Church  
Franciscan Family Wellness Program, Inc.  
Freedom Church  
Freedom Resource Center of Idaho  
Friends of Four Rivers Hospice  
Friendship Clinic  
Garden City Community Clinic  
Garden City Community School, Inc.  
Gem State Adventist Academy  
Genesis World Mission, Inc.  
Giraffe Laugh Child Care Center  
Girl Scouts of Silver Sage Council  
Girls on the Run  
Good Samaritan League  
Good Shepherd Lutheran Church  
Grand Guardian Council of Idaho, Inc.  
Greyhound Rescue of Idaho  
Gun Owners Foundation  
Habitat for Humanity Canyon County  
Habitat for Humanity of the Boise Valley

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION (Continued)  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Agencies Receiving Designations in United Way Campaign (Continued)**

Hairy Cell Leukemia Research Foundation  
Haiti Mission Program  
Hands of Hope  
Hemophilia Foundation of Idaho  
Hispanic Cultural Center of Idaho  
Histiocytosis Association  
Holt Adoption Program, Inc.  
Hope House, Inc.  
Hospice of Boise - St. Luke's  
Human Options, Inc.  
Humphreys Diabetes Center  
Huntsman Cancer Foundation  
Idaho Association for Education of Young Children  
Idaho Professional Technical Education Foundation  
Idaho Academic Decathlon  
Idaho Black History Museum  
Idaho Blind and Visually Impaired  
Idaho Children's Trust Fund  
Idaho City Community Health Clinic  
The Idaho Coalition Against Sexual & Domestic Violence  
Idaho Commission for the Blind  
Idaho Community Foundation  
Idaho Conservation League  
Idaho Elks Rehabilitation Hospital  
Idaho Elks Youth Sports Wheelchair Camp  
Idaho Fish & Wildlife Foundation, Inc.  
The Idaho Foodbank  
Idaho Human Rights Education Center  
Idaho Humane Society  
Idaho Individual Development Account Program  
Idaho Legal Aid Services-Ada  
Idaho March of Dimes  
Idaho Meth Project  
Idaho Mountain Search & Rescue  
Idaho Nonprofit Center  
Idaho Nordic  
Idaho Peace Officers Memorial Fund  
Idaho Public Television  
Idaho Shakespeare Festival  
Idaho Smart Growth  
Idaho's Heart Services & Education  
Idaho Youth Ranch  
IEA Children's Fund

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION (Continued)  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Agencies Receiving Designations in United Way Campaign (Continued)**

International Rescue Committee  
IVAL-Idaho Veterans Assistance League  
The Jesse Tree of Idaho  
Jobs Daughters International  
Junior Achievement of Idaho  
Junior League of Boise  
Just Strays Animal Foundation  
Juvenile Diabetes Foundation  
Juvenile Diabetes Research Foundation  
Kappa Kappa Gamma Foundation  
KBSU Boise State Radio  
Key of David  
Knights of Columbus  
Knock 'em Dead Productions, Inc.  
KTSY Radio  
La Leche League of Idaho  
Lance Armstrong Foundation, Inc.  
Land Trust of the Treasure Valley  
The Landing Community Center  
LDS Church-Oregon Trail Ward  
LDS Philanthropies  
Learning Lab  
Les Bois United Soccer Club  
Leukemia & Lymphoma Society  
Lifeline Crisis Pregnancy Center  
Life's Door Ways  
Love Inc. of Treasure Valley  
Lupus Foundation of America - Idaho Chapter  
Lutheran Community Services Northwest  
M.A.D.D., Ada County Chapter  
Make a Wish Foundation of Idaho  
Malheur County Council on Aging  
Manna Relief Ministries  
Marsing Resource Center  
Mary Immaculate Queen Catholic Church  
Meals on Wheels, Boise  
Meals on Wheels, Caldwell  
Meals on Wheels, Nampa  
MEF-Meridian Education Foundation  
Melba Friends Church  
Mentoring Network, Inc.  
Mercy Medical Center  
Meridian Valley Humane Society  
Methodist Counseling Center, Inc.

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION (Continued)  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Agencies Receiving Designations in United Way Campaign (Continued)**

Mission Aviation Fellowship  
Multiple Sclerosis Society  
Nampa Christian Schools  
Nampa Family Justice Center  
Nampa Family Shelter Coalition, Inc.  
Nampa Schools Foundation  
National Alliance on Mental Illness  
National Federation for the Blind of Idaho  
National Fragile X Foundation  
National Kidney Foundation  
National League of POW/MIA Families, Inc.  
National Multiple Sclerosis Society  
The Nature Conservancy of Idaho  
Nature Conservancy  
Navajo Evangelical Lutheran Mission, Inc.  
Naval Academy Foundation  
Nazarene Compassionate Ministries, Inc.  
Neighborhood Housing Services, Inc.  
The New Heritage Theatre  
Northwest Animal Companion  
Northwest Nazarene University Foundation  
The NRA Foundation  
Parkview Bible Fellowship  
The Peregrine Fund  
Pet Adoption League  
Pet Haven Humane Society  
Pierce Park Baptist Church  
Pilgrim Cove Church Camp  
Planned Parenthood of Idaho, Inc.  
Police Athletic League ( PAL )  
Preservation Idaho  
Project Dove  
Project Patch  
Project Safe Place  
Race for the Cure  
Recreation Unlimited  
Red Rock Christian Church  
Right to Life of Idaho, Inc.  
Risen Christ Catholic Community  
The Rock  
Ronald McDonald House Charities of Idaho, Inc.  
Rose Advocate, Weiser, ID  
Rose Advocates Domestic Violence Shelter, Payette, ID  
Ryan White Clinic/SNAP

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION (Continued)  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Agencies Receiving Designations in United Way Campaign (Continued)**

Sacred Heart Christian Food Bank  
Sacred Heart School  
Salvation Army, Boise  
Salvation Army, Caldwell  
Salvation Army, Nampa  
Samaritan's Purse  
Science Integration Institute  
Second Baptist Church  
Senior Citizens Center - Nampa  
Senior Solutions, Inc.  
Share of Idaho  
SHE, Inc.  
Shriners Crippled Children Hospital  
Simply Cats  
The Smile Train  
Snake River Alliance  
Snake River Raptor Volunteers, Inc.  
Snowmobile Alliance of Western States  
Society of St. Vincent de Paul  
Special Needs Adoptive Parent Services  
Special Olympics Idaho  
Special Olympics-Treasure Valley Riders  
Spina Bifida Association of America  
St John's Cathedral  
St. Joseph School  
St. Jude's Children's Center, Inc.  
St. Jude's Children's Research Hospital  
St. Jude's Ranch for Children Incorporated  
St. Luke's Health Foundation  
St. Luke's Mountain States Tumor Institute  
St. Marks Catholic Church  
St. Mary's Parrish School  
St. Michael's Episcopal Cathedral  
St. Paul's Catholic Church  
St. Paul's School  
Stanton Healthcare Services  
Supportive Housing & Innovative Partnership  
Susan G. Komen Breast Cancer Foundation  
Teen Challenge of Idaho  
Terry Reilly Health Services  
Third Day World Outreach  
Touchstone Center  
Toys for Tots  
Treasure Valley Family YMCA

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION (Continued)  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Agencies Receiving Designations in United Way Campaign (Continued)**

Treasure Valley Family YMCA-Caldwell  
Treasure Valley Institute for Children's Arts  
Tri-County United Fund  
Trinity Pines Campground  
Twin County United Way  
Unitarian Universalist Fellowship  
United Cerebral Palsy of Idaho  
United Mitochondrial Disease Foundation  
United Vision for Idaho  
United Way of Kootenai County  
United Way of South Central Idaho  
United Way of Southeastern Idaho  
United Way of the Upper Snake River  
University of Idaho Foundation, Inc.  
Valley Crisis Center  
Veterans of Foreign Wars Post #9446  
Vineyard Christian Fellowship, Inc.  
Vista Neighborhood Association  
Vizsla Rescue Fund, Inc.  
Walkin The Talk  
WCA - Women's & Children's Alliance  
Weiser Public Schools Education Foundation  
Western Watersheds Project  
Wildland Firefighter Foundation  
Wings of the Eagle  
Wisconsin Lutheran Child & Family Service  
Wishing Star Foundation  
WITCO Foundation, Inc.  
Wolf Education & Research Center  
World Sports Humanitarian Hall of Fame  
World Vision  
Young Life In Idaho  
Your Family Friends & Neighbors

**Agencies Receiving Designations that are Affiliated with a Federation**

**Choices in Community Giving**

American Cancer Society, Idaho Division  
American Civil Liberties Union of Idaho  
Choices in Community Giving  
Discovery Center of Idaho, Inc.  
Drug Free Idaho  
Habitat for Humanity of the Boise Valley

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION (Continued)  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Choices in Community Giving (Continued)**

Idaho Academic Decathlon  
Idaho Black History Museum  
Idaho Botanical Gardens  
Idaho Conservation League  
Idaho Fish & Wildlife Foundation, Inc.  
Idaho Human Rights Education Center  
Idaho Rivers United, Inc.  
Idaho Smart Growth  
Idaho Women's Network Research & Education Fund, Inc.  
The Interfaith Alliance of Idaho  
Land Trust of the Treasure Valley  
LINC - Living Independence Network  
Log Cabin Literary Center  
Muscular Dystrophy Association, Inc.  
National Multiple Sclerosis Society  
Northwest Animal Companion  
Planned Parenthood of Idaho, Inc.  
Snake River Alliance  
United Vision for Idaho  
Your Family Friends & Neighbors

**Global Impact**

Africare  
American Near East Refugee Aid (ANERA)  
AmeriCares  
CARE  
Catholic Relief Services - USCCB  
Doctors Without Borders USA  
FINCA International  
Global Impact  
Heifer Project International  
International Eye Foundation  
International Rescue Committee  
Lutheran World Relief  
Mercy Corps International  
Oxfam America  
Salvation Army World Service  
Save The Children  
US Committee for UNICEF  
World Vision

**UNITED WAY OF TREASURE VALLEY, INC.**

**ADDITIONAL INFORMATION (Continued)  
AGENCIES RECEIVING DESIGNATED CONTRIBUTIONS THROUGH  
UNITED WAY OF TREASURE VALLEY, INC.**

**March 31, 2008 and 2007**

**Independent Charities of America**

Aids Treatment and Research Information  
ASPCA/American Society for Prevention  
Autism Society of America  
Canine Companions for Independence  
Disabled American Veterans (DAV)  
FACES The National Craniofacially Association  
Guide Dogs of America  
Guide Dogs for the Blind, Inc.  
Independent Charities of America  
Special Olympics, Inc.